

APPLICANT'S SIGNATURE ATTESTS FINANCIAL RESPONSIBILITY, ABILITY AND WILLINGNESS TO PAY OUR INVOICES IN ACCORDANCE WITH THE FOLLOWING TERMS: AN INTEREST CHARGE OF 1.5% (18% PRE ANNUM) WILL BE CHARGED ON ALL ACCOUNTS OVERDUE 30 DAYS.

The above information is for the purpose of obtaining credit and is warranted to be true. I/We hereby authorize MAINE MARITIME PRODUCTS CO., INC. to investigate the references listed pertaining to my/our credit and financial responsibility.

Firm Name _____
By _____ Title _____

INDIVIDUAL PERSONAL GUARANTEE

Any application without a personal guarantee will not receive terms greater than 14 days with a maximum credit limit of \$5,000.

Please accept this letter as my personal guarantee to pay bills incurred by the

Name of Corporation

Maine Maritime Products Co., Inc. will extend the greatest line of credit possible. In the event the applicant for credit is a Corporation or Trust, the following officer and/or associates are willing to and do hereby personally guarantee the account. It is understood that this guaranty shall be a continuing and irrevocable guarantee and indemnity for any indebtedness of the applicant for credit to Maine Maritime Products Co., Inc., or for legal fees to collect such indebtedness. The undersigned does hereby waive notice of default or non-payment and does hereby consent to any modification or renewal of the credit agreement hereby guaranteed.

Date _____ Signature _____
Street _____
City _____ State _____
Telephone _____ Fax _____

AMOUNT OF CREDIT REQUESTED: _____

Credit Terms/Limit Approved: _____

Salesman: _____

Credit Manager _____